

To,

Subject :- Quotation for STFI & BURGLARY Insurance of Property

possessed by MSC BANK under Securitisation Act 2002.

Dear Sir,

SCOPE OF WORK:-

MSC BANK proposes to take insurance cover for properties of Borrowers Unit (Sugar Factories & Spinning mills etc.) which are seized under Securitisation Act 2002 and in possession of MSC BANK, lying in the state of Maharashtra. Accordingly, offers are invited from Insurance Companies licenced by IRDA and possessing experience of at least five years of such mass policies operating in the state of Maharashtra indicating.

- a) Amount of annual premium payable per borrower units and or combined with all units
- b) Standards terms & conditions of the policy.
- c) Nature & extent of risk coverage.(STFI & BURGLARY)
- d) Process for servicing of claims.
- e) Any other relevant details.

Eligibility of bidder:

The Bidder should have an IRDA license & exposure in the field of mass Group Personal Insurance services to the big organizations of Government/Private/ Corporate Sector for at least 5 years as on 31.12.2019.

Period of Tie-up :

Initial period of tie-up will be for a period of one year, i.e. w.e.f. **1st October 2021 to 30 Sept. 2022**

GENERAL TERMS & CONDITIONS:-

The general terms & conditions applicable for submission of quotation/offer and for award of contract by MSC BANK are as follows :

1. The Bid document can be downloaded or obtained from the undersigned during 15.09.2021 to 21.09.2021 on any working day (except on Sunday and Bank Holiday) between 10.30 a.m. to 5.00 p.m. on payment of non-refundable fees of Rs.1000 + 18% GST = 180 = 1180/- (Rs.One Thousand One hundred eighty only) by cash. The bid documents are available at Regional Office, Aurangabad Further it can also be downloaded from website of the Bank www.msccbank.com in case of downloaded -

documents, the document fees shall be paid through NEFT (IFSC MSCI0082064 Account No.0071116900000033 Account Name The MSCB Branch Aurangabad) before submission of the proposal or by DD favoring **The Maharashtra State Co-operative Bank Ltd., Mumbai** at Aurangabad the time of submission of proposal.

Inspection of the properties scheduled on 17.09.2021 to 18.09.2021 between 11:00 am to 5:00 pm.

2. Quotations can be sent in a sealed envelope super scribing on top “**Offer for Mass Group Property Insurance**” and which must display clearly our reference number, closing date and time on outside of it, with name of your organization and full address.
3. The rates for item(s) should be quoted in the relevant column. Please note that no other alternate items(s) will be considered.
4. All p r e m i u m s , taxes and levies etc. should be clearly mentioned in it. No extra cost will be paid to any other account including budget levies, if any
5. Any modification in offer after the closing of tender will not be considered.
6. Before submitting quotations, should clearly understand MSC BANK'S requirement and, in case any information/clarification is required, he/she/may visit MSC BANK office during working days (Monday to Friday 10.30 A.M to 5.00 P.M).It may be noted that no clarification/ Information, after closure of the last date of receipt of quotation, would be entertained.
7. Quotation received late, will not be considered. MSC BANK will not be responsible for any postal delay

SPECIFICATION TERMS & CONDITIONS:-

1. Bidder should provide the Insurance Policies as outlined in the bidding Tender Documents.
2. Bidder should thoroughly examine the detailed Scope of Insurance Coverage along with Extensions and Exclusions with other features laid-down and are fully aware of nature and scope of coverage required.
3. Insurer must confirm that the premium rates charged in the policy at the inception of policy will remain unchanged during the policy period. The same rate will be charged in respect of any additions in the sum insured if made during the policy period.

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Your quotation should be sent in a sealed cover in the two envelopes containing all as stated in point number 2 of this letter super scribing "**Quotation for Mass Group Property Insurance** and should be sent to Hon. Assistant Manager, MSC BANK LTD., REGIONAL OFFICE, AURANGABAD deposited in Tender Drop Box available at our Regional Office, Aurangabad from 15.09.2021 up to 21.09.2021 by 5.00 p.m.

Sealed quotations shall be opened on 22.09.2021 by 2.00 P.M at MSC BANK, REGIONAL OFFICE, AURANGABAD The representative of bidders can also participate in tender.

Thanking you,

Yours faithfully

(**Anilkumar K. Khedekar**)
Assistant Manager,
Maharashtra State Coop Bank Ltd. Mumbai
Regional Office, Aurangabad

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THE MAHARASHTRA STATE CO-OP. BANK LTD., MUMBAI

(Incorporating The Vidarbha Co-op. Bank Ltd.)

Scheduled Bank

Regional Office, Aurangabad.

Plot No.10 Town Center,

CIDCO, Aurangabad - 431003.

Tel. Nos.0240-2485221, 2485810

TENDER NOTICE FOR ALLIED INSURANCE POLICY

The MSC Bank invites in a packed sealed envelope tender from Insurance companies Insurance brokers, Agents and their approved Representatives for requirement of "Mass Group Insurance Policy " covering STFI & BURGLARY cover from 01/10/2021 to 30/09/2022 of total 09 cooperative Institutions property attached & in possession of MSC Bank lying in Aurangabad, Beed, Latur, & Buldhana Maharashtra (India) as per schedule mentioned below. The details terms and conditions, guidelines and further details are available on Bank's official website: <https://www.mscbank.com>. from.

Please note the following schedule –

- 1) Buy/ download tender document from Dt.15/09/2021 to 21/09/2021,
(10.30 a.m.up to 5.00 p.m.)
- 2) Inspection of the property from Dt.17/09/2021 to 18/09/2021 (11.00 a.m. to 5.00 p.m.)
- 3) Submission of tender on or before Dt.21/09/2021 up to 5.00 p.m.
- 4) The bid opening Date.22/09/2021 at 2.00 p.m.

SD/-

(Anilkumar K. Khedekar)

Assistant Manager,

THE MAHARASHTRA STATE CO-OPERATIVE BANK

LTD.

Regional Office

Place :Aurangabad

Date :- 15/09/2021

Aurangabad

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**THE MAHARASHTRA STATE CO-OPERATIVE BANK LTD., MUMBAI
(Incorporating The Vidarbha Co-op. Bank Ltd.,)
(Scheduled Bank)**

Regional Office, Aurangabad.

Plot No.10 Town Center,

CIDCO, Aurangabad - 431003.

Request For Proposal

The Maharashtra State Co-operative Bank Ltd., Mumbai Regional Office, Aurangabad

invites Quotations for General Insurance Policies of various attached/ in possession properties lying in the state of Maharashtra from leading General Insurance Companies in India/Brokers/ Agents and their representative who are member of Insurance Regularity Development Authority and have License to carry General Insurance business in India

Technical Bid :- (TO BE FILLED BY TENDERER)

Technical bid of the tenderer will be evaluated on following grounds

Sr No.	Criteria	Document to be submitted	Eligibility (YES /NO)
1	Well established and reputed General Insurance Firms / Companies which are Registered / Broker Company Issued License by Insurance Regulatory and Development Authority (IRDA).	Copies of Valid License issued by IRDA	
2	The General Insurance Company should have been underwriting the policy for period of one year for which they are submitting their quotation. E.g. If an insurer is quoting for STFI & BURGLARY, they must have been underwriting assets insurance policy for at least last three years.	Proof of underwriting similar policy in last three years	
3	The Applicant (Insurance company) should not have been blacklisted / barred / disqualified	Self-Declaration	

	by any regulator / statutory body in the past 3 years		
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Technical Bid

S. No.	Required Details	Response
1	Name of Insurance Company/ Brokers/ Agents	
2	Registered office with address(copy of registration certificate of firm may be attached)	
3	Whether proprietorship/ Ltd company or Pvt. Ltd., or partnership/ Govt. approved	
4	Telephone, Fax Number, Email Address	
5	Nature of activity	
6	Website address (if applicable)	
7	Sales Tax / GST Registration No. (if available)/certificate	
8	Income Tax PAN	
9	IRDA issued License Number along with Date of Issue and duration of validity	
10	Number of Branch Offices details & address	
11	Name, address and telephone number of the primary contact at your organization for this proposal	
12	Companies Net worth as on 31-12-2019 (C.A. certified if not audited)	

-Premium before GST with mandatory coverage's.....

-Premium before GST with desirable add-on converges.....

Financial Information

1	Premium Placed (2017-18)	
2	Premium Placed (2018-19)	

Others

1	Name of policies for which quotations have been submitted. [List out all the policies for which participating].	
2	List of all the banks (policy wise) for whom you have underwritten below listed policies	
3	Claim settled during last three years(STFI & BURGLARY)	

Year	No. of Claim	Settled Amount	Settled No.of claims
2017-18			
2018-19			
2019-20			

Please specify the claim settlement procedure of your company STFI & BURGLARY Policy

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Commercial Bid :-

- a) The quote should be as per expiring policy condition
- b) The premium quote should be on Insurance Company's letter head if quoted by broker /agent/consultant.
- c) Letter of Authorisation in the name of broker/agent if submitted other than insurance co.

PART No.1 Standard Fire & Special Perils Policy.

To be covered STFI, earthquake, terrorism and clauses as below

- 1. Designation of Property Clause.
- 2. Reinstatement Value Clause (items other than stocks & stocks in process)
- 3. Local Authorities Clause.
- 4. Goods held in trust clause.
- 5. 72 Hour Clause.
- 6. On-account payment clause.
- 7. Coverage for Basement Risk.
- 8. Electronic Equipment's to be covered under fire policy.

Desirable Coverage's - Premium to be shown separately (unit wise & or together with all units)

- 9. Nominated Loss Adjusters clause
- 10. Omission to Insured 5%
- 11. Escalation clause 10%
- 12. Impact Damage due to Insured's own vehicle
- 13. Minor Works Extension
- 14. Fire fighting expenses.
- 15. Asset Register Clause
- 16. Unnamed Locations additions for 60 days
- 17. Automatic Additions
- 18. Cost of re-writing records.
- 19. Professional fee
- 20. Involuntary improvements

-Premium before GST with mandatory coverage's Rs

-Premium before GST with desirable add-on converges Rs.....

PART No.2 Burglary Insurance Policy.

To be covered RSMD & theft and clauses as below

1. Good Held in Trust Clause.
2. Designation of Property Clause.
3. Cover for loss of damage to insured safe to be include
4. First loss basis.

Other Desirable Coverage's

Dacoit & Robbery

Damage to Property

Larceny

-Premium before GST with mandatory coverage's Rs. _____

-Premium before GST with desirable add-on converges Rs. _____

Following Terms & Condition.

1. The Bid document can be downloaded or obtained from the undersigned during to 21.09.2021 on any working days (except on Sunday and Bank Holiday) between 10.30 a.m. to 5.00 p.m. on payment of non-refundable fees of Rs.1000 + 18% GST = 180 = 1180/- (Rs.One Thousand One hundred eighty only) by cash. The bid documents are available at Head Office, Mumbai. Further it can also be downloaded from website of the Bank www.msccb.com in case of downloaded documents, the document fees shall be paid through NEFT (IFSC MSC10082064 Account No.0071116900000033 Account Name The MSCB Branch Aurangabad) before submission of the proposal or by DD favouring The Maharashtra State Co-operative Bank Ltd., Mumbai Regional Office, Aurangabad at the time of submission of proposal.
Inspection of the above properties scheduled on 17.09.2021 to 18.09.2021 between 11.00 am to 5:00 pm.
2. Quotation Tender should be submitted in Two-Bid system and on letter head of Insurance Company.
3. Insurance company must be IRDA approved.
4. In case tender is submitted through broker proper authority letter of the concerned Insurance Company should be submitted along with the tender and name of the broker along with address, Telephone No. and Fax No. must be mention in the tender.
5. Financial Bid-2 for price quotations shall be opened in respect of those tenderer who qualify Technical Bid-1 for specifications and other requirements.
6. The break-up of premium to be provided extension wise for Desirable list of add-ons by way of attachment.
 - a. Premium amount per institution (Borrowing Units)
 - b. Total premium amount of all institution (Borrowing Units) property to be covered (STFI & BURLGERY) for the period of one year from 01.10.2021 to 30.09.2022 for total of all institution properties per annum separately. (as per list attached)

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7. Tender should be signed by the authorized person of the Insurance Company / Broker.
8. Tender containing false, incomplete and/ or inadequate information are liable to be rejected.
9. No. conditional tender shall be accepted.
10. Complete address of all Risk Location & equipment details of policy will furnish you at the time of finalization of proposal .
11. Excess Clause to be clearly specified otherwise tender will be disqualified.
12. After the valuation all the assets should be covered under new value & the changes in the premium will be considered and paid accordingly.
13. The MSC BANK hadclaims during the last five years.
14. The MSC BANK reserves its right to accept or reject the tenders.
15. To award the policy, the L-1 tenderers shall be decided on the basis of premium quoted plus amount works out towards deduction of excess clause.
16. Last date of submission of tender is 21.09.2021 by 5.00 p.m.at REGIONAL OFFICE, AURANGABAD
17. The Technical and commercial tender Bid of the qualified tenderers will be opened on 22.09.2021 by 2.00 p.m.
18. Quotation tender should be submitted in the drop box at the address given below.

Address :-

The Maharashtra State Co-op. Bank Ltd., Regional Office, Aurangabad Plot No.10 Town Center, Cidco Aurangabad - 431003

19. In the event of any dispute or differences whatsoever arising under the contract, the same shall be as per the provision of Arbitration which shall be as per the provision of the Indian Arbitration and conciliation at 1996.
20. Right to reject or accept any tender reserves with Bank.

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THE MAHARASHTRA STATE CO-OPERATIVE BANK LTD., MUMBAI
(Incorporating The Vidarbha Cooperative Bank Limited)
Regional Office, Aurangabad
Plot No.10 Town Center, Cidco Aurangabad – 431003:
[//http://www.msrbank.com](http://www.msrbank.com)

Tender Notice for Standard Fire and Special Perils and Burglary Policy

We invite sealed Quotation for insurance policy premium covering risk (STFI & Burglary) for the period 01.10.2021 to 30.09.2021 for the seized/attached properties of Borrower Units situated at Region. Interested Insurance Companies in India/ Brokers/Agents should submit their Quotations at Regional Office, Aurangabad Plot No.10 Town Center, Cidco Aurangabad – 431003: from 15.09.2021 to 21.09.2021 during office hours i.e. 10.15 a.m. to 5.15p.m. Monday to Saturday, Detail of descriptions available at concern Regional Office, Aurangabad

REGIONAL OFFICE AURANGABAD :-

Plot No.10, Town Center, CIDCO, Po.Box No.654, Aurangabad-431003. Phone-0240-2485221, 2485810
(Rs. in Lakh)

Sr.No.	Name of Institutions Details of Property (Movable & immovable)to be insured		Recent valuation of property available	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
1	Gangapur SSK Ltd., Raghunathnagar, Tq.Gangapur Dist Aurangabad				--
	Building	1094.51		New India Assurance co.Ltd. STFI & Burglary	
	Plant & Machinery	212.50			
	Stock Store	13.01			
	Furniture & Fixture	--			
	Burglary				
	Total	1320.02	1320.02		
2	Gajanan SSK Ltd, Sonajinagar, Rajuri, Tq.&Dist - Beed		Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	701.16		New India Assurance co.Ltd. STFI & Burglary	
	Plant & Machinery	155.43			
	Stock tores	--			
	Furniture & Fixture	--			
	Burglary	--			
	Total	856.59	856.59		

3	Dr.V.V.Patil SSK Ltd, Ashoknagar, Tq.Kaij, Dist Beed	Last year valuation amt. of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	838.83	New India Assurance Co.Ltd. STFI & Burglary	
	Plant & Machinery	2001.50		
	Stock Stores	--		
	Furniture & Fixture	--		
	Burglary			
	Total	2840.33		2840.33
4	S.P.Nilangekar SSK Ltd, Ambulga, Tq.Nilnga Dist - Latur	Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	1373.84	New India Assurance co.Ltd. STFI & Burglary	
	Plant & Machinery	1811.50		
	Stock Stores	13.78		
	Furniture & Fixture	--		
	Burglary			
	Total	3199.12		3199.12
5	Deogiri SSK Ltd, Girijanagar, Tq.Phulambri Dist- Aurangabad	Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	1042.00	New India Assurance co.Ltd. STFI & Burglary	
	Plant & Machinery	1170.00		
	Stock Stores	--		
	Furniture & Fixture	--		
	Burglary			
	Total	2212.00		2212.00
6	Jijamata SSK Ltd, Dusarbid, Tq.Sindhkhedraja Dist- Buldhana	Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	660.30	New India Assurance co. Ltd. STFI & Burglary	
	Plant & Machinery	983.00		
	Stock Stores	20.00		
	Furniture & Fixture	--		
	Burglary			
	Total	1663.30		1663.30

7	Vinayak SSK Ltd, Parsoda, Tq.Vaijapur Dist-Aurangabad		Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	506.00		New India Assurance co. Ltd. STFI & Burglary	
	Plant & Machinery	636.00			
	Stock Stores	--			
	Furniture & Fixture	--			
	Burglary				
	Total	1142.00	1142.00		
8	Kada SSK Ltd, Kada, Tq.Ashti, Dist-Beed		Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	680.30		New India Assurance co.Ltd. STFI & Burglary	
	Plant & Machinery	2024.50			
	Stock Stores	--			
	Furniture & Fixture	--			
	Burglary				
	Total	2704.80	2704.80		
9	Yogeshwari SSG Ltd, Tq.Kaij, Dist-Beed		Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01.10.2021 to 30.09.2022
	Building	634.00		New India Assurance co.Ltd. STFI & Burglary	
	Plant & Machinery	65.74			
	Stock tores	--			
	Furniture & Fixture	--			
	Burglary				
	Total	699.74	699.74		
Insurance Coverage			To Quote Premium		
1)Storm,Templation Flood and Indentation					
2)Riots,Strike & Malicious Damages					
3)Earthquake					
4)Fire					
5)Burglary					

**** Insurance company to arrived correct valuation of property to be insured,& quote premium accordingly.**

CONCERN REGIONAL OFFICE.

**REGIONAL OFFICE AURANGABAD :-Plot No.10, Town Center, CIDCO,
Po.Box No.654, Aurangabad-431003. Phone-0240-2485221, 2485810**

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ACCEPTANCE & DECLARATION

We accept and declare that Insurance Policy issued to The Maharashtra State Co-op. Bank Ltd., Mumbai will be inclusive of all above mentioned terms & conditions and no additional clause will be added in policy to restrict the claim, Bank will reserve the rights to terminate the policy at any time.

(Authorised
Signature with date & seal)

Place:

Date:

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Annexure-I

TECHNICAL BID

1. Name of Agency/Company _____
2. Address : _____

- Telephone No _____ Fax No... _____
- Email _____

3. Details of Experience _____
4. Service Tax No. of the Agency (Copy enclosed) _____
5. Name and Phone/Mobile number of CEO : _____
6. Name and Phone /Mobile number of the contact person: _____

(Authorised Signature with date & seal)

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Annexure-II

The details of Bank Account in which payment is to be transferred and other details are as follows:-

Sr. No.	Particulars	Details
1	Name of bank	
2	Bank Account number	
3	Bank Branch Name	
4	Bank Branch Address	
5	Bank Branch Telephone No.	
6	Type of Account(SB A/C/CA/Cash credit)	
7	Bank Code No (9 digit code number of bank & Branch)	
8	PAN No.	
9	Service Tax No	
10	TIN No	
11	IFSC Code No	

(Authorised Signature with date & seal)

Date : _____

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Commercial Bid Submission Format

We hereby accept all the terms and conditions of the tender dated _____ and No. _____ Quoted rate of premium property per annum of the of institute wise & also total premium have to be paid for cover of (STFI & BURGLARY) for all the properties of the institutions in total separately for sum insured (as list attached) under which is inclusive of all applicable taxes and duties.

1) Premium amount per institution wise Rs. _____
(Rupees in words.. _____)

2) Total premium amount of all institutions property (as per list) to be covered.

Supported by Quote From Insure if Broker/ Agent or Consultant.

(Authorised Signature with date & seal)

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Annexure-IV

Sr. No	Items/ Description of Insurance/ Sum Assured (As per list attached)	Base Rate of Premium Per Borrower Unit/Institutes	Discount per Borrower unit/ Institute	Net Rate of Premium per Borrower Unit/ Institute	Premium Including all taxes (GST)	Total Premium per Borrower Institution	Total Premium for 31 Borrower Unit/ Institution

Complete list of borrowers unit Instructions which respective value of property will be provided to the awarded Bidder.

Authorized Signature with Stamp & Date & Seal

