

THE MAHARASHTRA STATE CO-OPERATIVE BANK LTD., MUMBAI
(Incorporating The Vidarbha Co-op. Bank Ltd.)
(Scheduled Bank)

Sir Vithaldas Thackersey Memorial Building, 9,
 Maharashtra Chamber of Commerce Lane,
 Fort, Mumbai - 400 001.

Request For Proposal

The Maharashtra State Co-operative Bank Ltd., Mumbai invites Quotations for General Insurance Policies of various attached/in possession properties lying in the state of Maharashtra from leading General Insurance Companies in India/Brokers/ Agents and their representative who are member of Insurance Regularity Development Authority and have License to carry General Insurance business in India

Technical Bid :- (TO BE FILLED BY TENDERER)

Technical bid of the tenderer will be evaluated on following grounds

Sr No.	Criteria	Document to be submitted	Eligibility (YES /NO)
1	Well established and reputed General Insurance Firms / Companies which are Registered / Broker Company Issued License by Insurance Regulatory and Development Authority (IRDA).	Copies of Valid License issued by IRDA	
2	The General Insurance Company should have been underwriting the policy for period of one year for which they are submitting their quotation. E.g. If an insurer is quoting for STFI & BURGLARY, they must have been underwriting assets insurance policy for at least last three years.	Proof of underwriting similar policy in last three years	
3	The Applicant (Insurance company) should not have been blacklisted / barred / disqualified by any regulator / statutory body in the past 3 years	Self-Declaration	

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Technical Bid

S. No.	Required Details	Response
1	Name of Insurance Company/ Brokers/ Agents	
2	Registered office with address(copy of registration certificate of firm may be attached)	
3	Whether proprietorship/ Ltd company or Pvt. Ltd., or partnership/ Govt. approved	
4	Telephone, Fax Number, Email Address	
5	Nature of activity	
6	Website address (if applicable)	
7	Sales Tax / GST Registration No. (if available)/certificate	
8	Income Tax PAN	
9	IRDA issued License Number along with Date of Issue and duration of validity	
10	Number of Branch Offices details & address	
11	Name, address and telephone number of the primary contact at your organization for this proposal	
12	Companies Net worth as on 31-12-2020 (C.A. certified if not audited)	

-Premium before GST with mandatory coverage's.....

-Premium before GST with desirable add-on converges.....

Financial Information

1	Premium Placed (2017-18)	
2	Premium Placed (2018-19)	

Others

1	Name of policies for which quotations have been submitted. [List out all the policies for which participating].		
2	List of all the banks (policy wise) for whom you have underwritten below listed policies		
3	Claim settled during last three years(STFI & BURGLARY)		
Year	No. of Claim	Settled Amount	Settled No.of claims
2017-18			
2018-19			
2019-20			

Please specify the claim settlement procedure of your company STFI & BURGLARY Policy

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Commercial Bid :-

- a) The quote should be as per expiring policy condition
- b) The premium quote should be on Insurance Company's letter head if quoted by broker /agent/consultant.
- c) Letter of Authorisation in the name of broker/agent if submitted other than insurance co.

PART No.1 Standard Fire & Special Perils Policy.

To be covered STFI, earthquake. terrorism and clauses as below

1. Designation of Property Clause.
2. Reinstatement Value Clause (items other than stocks & stocks in process)
3. Local Authorities Clause.
4. Goods held in trust clause.
5. 72 Hour Clause.
6. On-account payment clause.
7. Coverage for Basement Risk.
8. Electronic Equipment's to be covered under fire policy.

Desirable Coverage's - Premium to be shown separately (unit wise & or together with all units)

9. Nominated Loss Adjusters clause
10. Omission to Insured 5%
11. Escalation clause 10%
12. Impact Damage due to Insured's own vehicle
13. Minor Works Extension
14. Fire fighting expenses.
15. Asset Register Clause
16. Unnamed Locations additions for 60 days
17. Automatic Additions
18. Cost of re-writing records.
19. Professional fee
20. Involuntary improvements

-Premium before GST with mandatory coverage's Rs

-Premium before GST with desirable add-on converges Rs.....

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PART No.2 Burglary Insurance Policy.

To be covered RSMD & theft and clauses as below

1. Good Held in Trust Clause.
2. Designation of Property Clause.
3. Cover for loss of damage to insured safe to be include
4. First loss basis.

Other Desirable Coverage's

Dacoit & Robbery

Damage to Property

Larceny

-Premium before GST with mandatory coverage's Rs. _____

-Premium before GST with desirable add-on converges Rs. _____

Following Terms & Condition.

1. The Bid document can be downloaded or obtained from the undersigned during 15/09/2021 to 21/09/2021 on any working days (except on Sunday and Bank Holiday) between 10.30 a.m. to 5.00 p.m. on payment of non-refundable fees of Rs.1000/- (Rs. One Thousand only) by cash. The bid documents are available at Head Office, Mumbai. Further it can also be downloaded from website of the Bank www.msmbank.com in case of downloaded documents, the document fees shall be paid through NEFT (IFSC MSC10082002 Account No.0002116450000009, Account Name The MSCB Agro Dept.) before submission of the proposal or by DD favouring The Maharashtra State Co-operative Bank Ltd., Mumbai at the time of submission of proposal.

Inspection of the above properties scheduled on 17/09/2021 to 18/09/2021 between 10:30 am to 5:00 pm.

2. Quotation Tender should be submitted in Two-Bid system and on letter head of Insurance Company.
3. Insurance company must be IRDA approved.
4. In case tender is submitted through broker proper authority letter of the concerned Insurance Company should be submitted along with the tender and name of the broker along with address, Telephone No. and Fax No. must be mention in the tender.
5. Financial Bid-2 for price quotations shall be opened in respect of those tenderer who qualify Technical Bid-1 for specifications and other requirements.
6. The break-up of premium to be provided extension wise for Desirable list of add-ons by way of attachment.
 - a. Premium amount per institution (Borrowing Units)
 - b. Total premium amount of all institution (Borrowing Units) property to be covered (STFI & BURLGERY) for the period of one year from 01-10-2021 to 30-09-2022 for total of all institution properties per annum separately. (as per list attached)

7. Tender should be signed by the authorized person of the Insurance Company / Broker.
8. Tender containing false, incomplete and/ or inadequate information are liable to be rejected.
9. No. conditional tender shall be accepted.
10. Complete address of all Risk Location & equipment details of policy will furnish you at the time of finalization of proposal .
11. Excess Clause to be clearly specified otherwise tender will be disqualified.
12. After the valuation all the assets should be covered under new value & the changes in the premium will be considered and paid accordingly.
13. The MSC BANK hadclaims during the last five years.
14. The MSC BANK reserves its right to accept or reject the tenders.
15. To award the policy, the L-1 tenderers shall be decided on the basis of premium quoted plus amount works out towards deduction of excess clause.
16. Last date of submission of tender is 21/09/2021 by 5.00 p.m.at REGIONAL OFFICE NANDED.
17. The Technical and commercial tender Bid of the qualified tenderers will be opened on 22/09/2021 by 2.00 p.m.
18. Quotation tender should be submitted in the drop box at the address given below.
Address :-

The M S C Bank, Regional Office, Nanded, Plot No.180, Vasantnagar Near Shardhanagar Bustop, Nanded-431602
19. In the event of any dispute or differences whatsoever arising under the contract, the same shall be as per the provision of Arbitration which shall be as per the provision of the Indian Arbitration and conciliation at 1996.
20. Right to reject or accept any tender reserves with Bank.

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THE MAHARASHTRA STATE CO-OPERATIVE BANK LTD., MUMBAI
(Incorporating The Vidarbha Cooperative Bank Limited)
HEAD OFFICE, MUMBAI.
9, Maharashtra Chamber of Commerce Lane, Fort,
Mumbai- 400001 ://http://www.msrbank.com

Tender Notice for Standard Fire and Special Perils and Burglary Policy

We invite sealed Quotation for insurance policy premium covering risk (STFI & Burglary) for the period to for the seized/attached properties of Borrower Units situated at Region. Interested Insurance Companies in India/ Brokers/Agents should submit their Quotations at Head Office, 9, Maharashtra Chambers of Commerce Lane, Fort, Mumbai from to during office hours i.e. 10.15 a.m. to 5.15p.m. Monday to Saturday, Detail of descriptions available at concern Regional Offices/Head Office Mumbai.

REGIONAL OFFICE NANDED:-

Plot No.180, Vasant Nagar, Near Sharada Nagar Bus Stop, NANDED-431602. Phone-02462-286919

(Rs. in Lakh)

Sr.No.	Name of Institutions Details of Property (Movable & immovable)to be insured	Recent valuation of property available **	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01-10-2021 to 30-9-2022
1	Jai Jawan Jai kisan ssk, Nalegaon			
	Building	--	1455.31	National Insurance co. STFI & Burglary
	Plant & Machinary	--	550.00	
	Stock Stores	--	--	
	Furniture & Fixture	--	--	
	Total	--	2005.31	
	Burglary	--	550.00	
2	Taluka sahakari Dalmill, Udgir, Dist-Latur	Last year valuation amt.of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01-10-2021 to 30-9- 2022
	Building	--	29.64	National Insurance co. STFI & Burglary
	Plant & Machinary	--	4.90	
	Stock Stores	--	--	
	Furniture & Fixture	--	--	
	Total	--	34.54	
	Burglary	--	4.90	
3	Parbhani Farmer Fertilizer Ltd, Pungala	Last year valuation amt. of property	Name of the Co. Last year Policy taken (and Cover)	Your propose Quotation for cover of STFI & BURGLARY for period 01-10-2021 to 30-9- 2022
	Building	--	30.00	

	Plant & Machinery		130.31	National Insurance co. STFI & Burglary	
	Stock Stores	--	--		
	Furniture & Fixture	--	--		
	Total	--	160.31		
	Burglary	--	130.31		
Insurance Coverage				To Quote Premium	
1)Storm,Templation Flood and Indentation					
2)Riots,Strike & Malicious Damages					
3)Earthquake					
4)Fire					
5)Burglary					

**** Insurance company to arrived correct valuation of property to be insured,& quote premium accordingly.**

ACCEPTANCE & DECLARATION

We accept and declare that Insurance Policy issued to The Maharashtra State Co-op. Bank Ltd., Mumbai will be inclusive of all above mentioned terms & conditions and no additional clause will be added in policy to restrict the claim, Bank will reserve the rights to terminate the policy at any time.

(Authorised Signature with date & seal)

Place:

Date:

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Annexure-I

TECHNICAL BID

1. Name of Agency/Company _____

2. Address : _____

Telephone No _____ Fax No... _____

Email _____

3. Details of Experience _____

4. Service Tax No. of the Agency (Copy enclosed) _____

5. Name and Phone/Mobile number of CEO : _____

6. Name and Phone /Mobile number of the contact person: _____

(Authorised Signature with date & seal)

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Annexure-II

The details of Bank Account in which payment is to be transferred and other details are as follows:-

Sr. No.	Particulars	Details
1	Name of bank	
2	Bank Account number	
3	Bank Branch Name	
4	Bank Branch Address	
5	Bank Branch Telephone No.	
6	Type of Account(SB A/C/CA/Cash credit)	
7	Bank Code No (9 digit code number of bank & Branch)	
8	PAN No.	
9	Service Tax No	
10	TIN No	
11	IFSC Code No	

(Authorised Signature with date & seal)

Date : _____

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Annexure III

Commercial Bid Submission Format

We hereby accept all the terms and conditions of the tender dated _____ and No. _____ Quoted rate of premium property per annum of the of institute wise & also total premium have to be paid for cover of (STFI & BURGLARY) for all the properties of the institutions in total separately for sum insured (as list attached) under which is inclusive of all applicable taxes and duties.

- 1) Premium amount per institution wise Rs. _____
(Rupees in words.. _____)
- 2) Total premium amount of all institutions property (as per list) to be covered.

Supported by Quote From Insure if Broker/ Agent or Consultant.

(Authorised Signature with date & seal)

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Annexure-IV

Sr. No	Items/ Description of Insurance/ Sum Assured (As per list attached)	Base Rate of Premium Per Borrower Unit/Institutes	Discount per Borrower unit/ Institute	Net Rate of Premium per Borrower Unit/ Institute	Premium Including all taxes (GST)	Total Premium per Borrower Institution	Total Premium for 31 Borrower Unit/ Institution

Complete list of borrowers unit Instructions which respective value of property will be provided to the awarded Bidder.

Authorised Signature with Stamp & Date & Seal